



Monthly Financial Summary Report

Month Ending December 31, 2018

50.0% Fiscal Year

City of Portsmouth, New Hampshire

Fiscal Year 2019

(July 1, 2018 - June 30, 2019)

Table of Contents

	Page #
General Terms and Information	1
General Fund	
Budget and Estimated Revenues	2
Budget vs. YTD Actual Expenditures	3
Estimated Revenues vs. YTD Actual	5
Enterprise Funds	
Budget and User Rates for Enterprise Funds	8
Water Fund Budget vs. YTD Actual Expenses	9
Water Fund Revenues	10
Sewer Fund Budget vs. YTD Actual Expenses	11
Sewer Fund Revenues	12
Parking and Transportation Fund	
Budget vs. YTD Actual Expenditures	13

Financial Documents

The City prepares several annual financial documents that are available on the City's Website

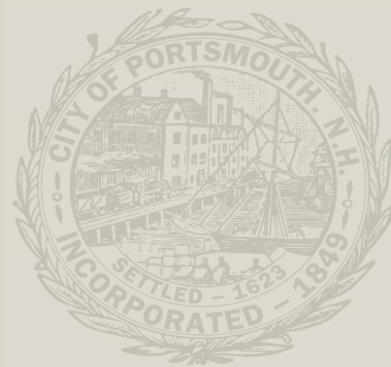
www.cityofportsmouth.com/Finance

Capital Improvement Plan (CIP) - A six-year long-term planning for major capital projects.

Annual Proposed Budget Document - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater and Prescott Park.

Comprehensive Annual Financial Report (CAFR) - The CAFR is compiled by the Finance Department and audited by an external auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

Popular Annual Financial Report (PAFR) - This document is intended to extract financial results from the CAFR and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2019 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

General Fund - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

Enterprise Funds - *Water Division* - Accounts for the operation of a water treatment plant, City wells and water system. *Sewer Division* - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

Special Revenue Fund - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

General Terms

Annualized Expenditures - General Fund only. (*Pages 3 & 4*). Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to page 14-15 and 89-90 of the FY2019 Proposed Annual Budget on the City's website.

Full Accrual Basis of Accounting - (*Page 8*) A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

Cash Requirements - (*Page 8*) The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

GENERAL FUND - FISCAL YEAR 2019

The General Fund Budget represents: appropriations for the *Operating Budget* : services provided by the General Government, Police Fire and School Departments; the *Non-Operating Budget* : Debt Service; County Tax; Overlay; Capital Outlay; and other non-operating expenditures not associated with individual departments.

OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
 - General Administration
Mayor/City Manager, City Clerk, Legal, Human Resources, Info Technology Information Technology, and other General Administration
 - Finance and Administration:
Accounting, Assessing, Purchasing, Tax Collection, Benefit Administration, and Billing
 - Regulatory Services
Planning, Inspection, Health Departments
 - Public Works
 - Community Services
Recreation & Senior Services, Public Library, Welfare, Outside Social Services

NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

The FY2019 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.

FY 2019 GENERAL FUND BUDGET

ESTIMATED REVENUES -detail pg 5-7

		% of Total
Local Fees, Licenses, Permits	1,267,000	1.1%
Other Local Sources	10,050,803	8.8%
Net Parking Revenues	2,412,305	2.1%
Interest/Penalties	900,000	0.8%
School Tuition	6,516,250	5.7%
State Revenues	3,572,372	3.1%
Use of Bond Premium	1,286,114	1.1%
Use of Fund Balance	2,273,000	2.0%
Estimated Property Tax	86,017,363	75.3%
	<u>\$ 114,295,207</u>	<u>100%</u>

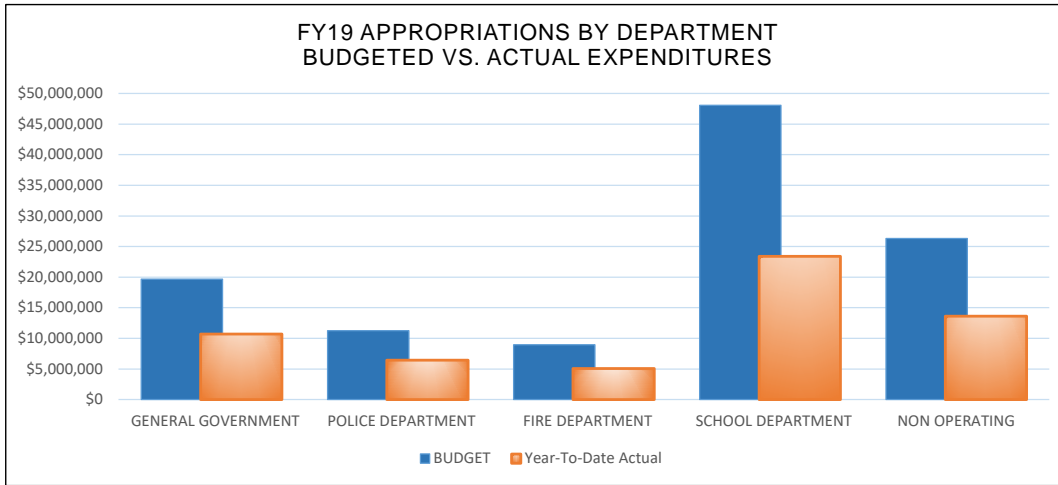
EXPENDITURES - detail pg 3 & 4

	Approved	% of Total
Municipal	\$19,445,179	17.0%
Police	\$11,280,229	9.9%
Fire	\$8,966,305	7.8%
School	\$48,086,136	42.1%
Transfer to Indoor Pool	\$150,000	0.1%
Transfer to Prescott Park	\$60,000	0.1%
Non-Operating	\$26,307,358	23.0%
	<u>\$114,295,207</u>	<u>100%</u>

One Supplemental Appropriation of \$1,286,114.28 from Bond Premium for Municipal Complex Upgrades - Adopted December 2018

GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

MONTH ENDING December 31, 2018
50% of FISCAL YEAR



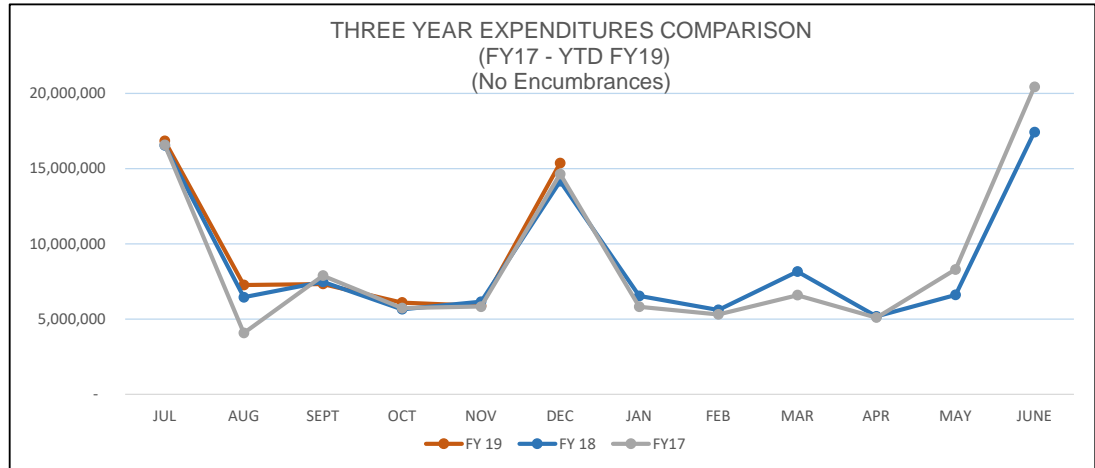
APPROPRIATION	PERIOD		Actual + Enc Total	Year-To-Date Balance	%tage Expended	
	ENDING	ENCUMBRANCES				
	December 31, 2018					
OPERATING						
GENERAL GOVERNMENT	19,655,179	1,347,810	224,548	10,704,296	8,950,883	54%
POLICE DEPARTMENT	11,280,229	805,678	16,151	6,436,555	4,843,674	57%
FIRE DEPARTMENT	8,966,305	553,188	25,019	5,072,181	3,894,124	57%
SCHOOL DEPARTMENT	48,086,136	3,377,674	-	23,398,326	24,687,810	49%
TOTAL OPERATING	87,987,849	6,084,350	265,717	45,611,358	42,376,491	52%
NON OPERATING						
DEBT SERVICE	13,875,712	3,046,833	-	5,725,524	8,150,188	41%
COUNTY TAX	5,741,466	5,503,199	-	5,503,199	238,267	96%
CAPITAL OUTLAY	1,635,000	-	133,396	183,508	1,451,492	11%
OTHER NON-OPERATING	5,055,180	740,452	-	2,210,343	2,844,837	44%
TOTAL NON OPERATING	26,307,358	9,290,483	133,396	13,622,573	12,684,785	52%
TOTAL	114,295,207	15,374,833	399,114	59,233,931	55,061,276	52%

EXPENDITURE TRENDS

JULY:
Annualized Expenditures
Transfer out from
Departments to the *Leave
at Termination and Health
Insurance Stabilization
Funds.*

December:
County Tax Bill is Due.

December & June:
Majority of Bond
Payments are due.



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 19	16,795,195	7,275,900	7,339,577	6,108,752	5,893,180	15,374,833
FY 18	16,553,997	6,451,334	7,475,654	5,660,309	6,152,838	14,159,110
FY 17	16,580,723	4,076,428	7,891,786	5,731,095	5,833,604	14,643,572

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	June Estimated
FY 19	-	-	-	-	-	-
FY 18	6,544,491	5,613,499	8,170,844	5,190,448	6,614,801	17,434,597
FY 17	5,818,921	5,321,427	6,594,624	5,108,799	8,301,295	20,429,070

GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

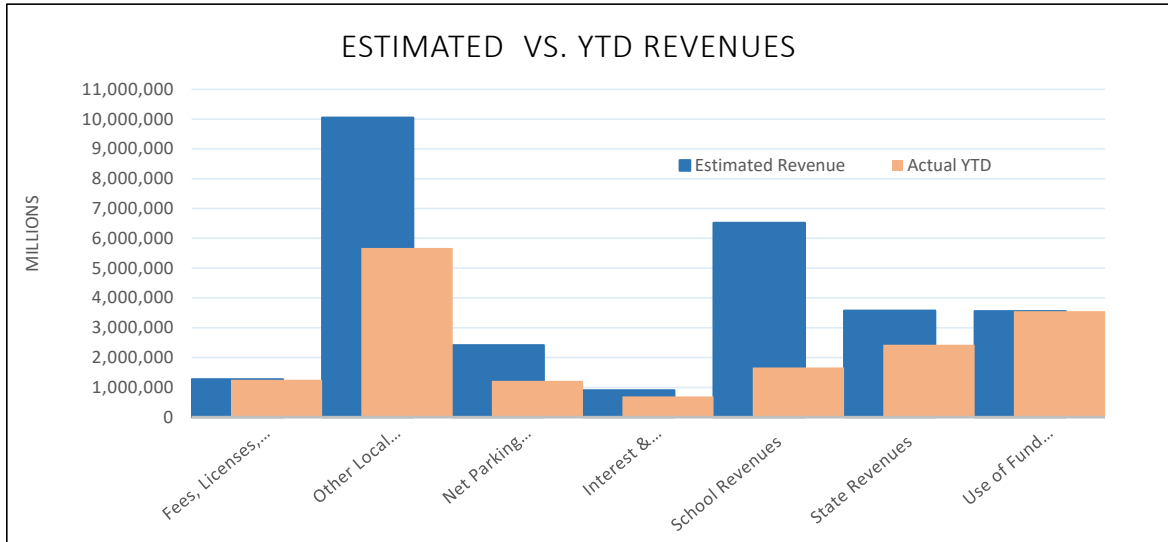
MONTH ENDING December 31, 2018

50% of FISCAL YEAR

	APPROPRIATION	PERIOD EXPENDITURE	ENCUMBRANCES	YEAR TO DATE EXPENDITURES (WITH ENCUMBRANCES)	BALANCE	% EXPENDED
GENERAL GOVERNMENT						
SALARIES	7,888,520	582,136	-	3,564,503	4,324,017	45%
PART TIME SALARIES	883,532	49,814	-	410,269	473,263	46%
OVERTIME	354,362	31,518	-	137,455	216,907	39%
LONGEVITY	61,209	56,678	-	57,111	4,098	93%
* LEAVE AT TERMINATION	250,000	-	-	250,000	-	100%
* HEALTH STABILIZATION FUND	2,012,230	-	-	2,012,230	-	100%
HEALTH PREMIUM STIPEND	55,000	5,956	-	14,453	40,547	26%
RETIREMENT	1,163,779	76,269	-	560,216	603,563	48%
OTHER BENEFITS	1,100,468	58,750	-	614,526	485,942	56%
OTHER OPERATING	5,886,079	486,688	224,548	3,083,532	2,802,547	52%
TOTAL GENERAL GOVERNMENT	19,655,179	1,347,810	224,548	10,704,296	8,950,883	54%
*Annualized Expenditures	(2,262,230)			(2,262,230)		
Net total	17,392,949	1,347,810	224,548	8,442,066	8,950,883	49%
POLICE DEPARTMENT						
SALARIES	5,629,079	440,469	-	2,689,482	2,939,597	48%
PART TIME SALARIES	123,247	10,778	-	51,525	71,722	42%
OVERTIME	543,532	55,820	-	320,979	222,553	59%
HOLIDAY	186,288	197	-	81,132	105,156	44%
LONGEVITY	40,385	39,785	-	39,785	600	99%
STIPENDS	65,284	30,239	-	30,873	34,411	47%
SPECIAL DETAIL	58,736	20,819	-	28,558	30,178	49%
* LEAVE AT TERMINATION	130,203	-	-	130,203	-	100%
* HEALTH INSURANCE	1,658,908	-	-	1,658,908	-	100%
HEALTH PREMIUM STIPEND	12,000	28,490	-	31,990	(19,990)	267%
RETIREMENT	1,673,438	151,779	-	825,050	848,388	49%
OTHER BENEFITS	498,685	16,147	-	341,288	157,397	68%
OTHER OPERATING	660,444	11,155	16,151	206,782	453,662	31%
POLICE DEPARTMENT TOTAL	11,280,229	805,678	16,151	6,436,555	4,843,674	57%
*Annualized Expenditures	(1,789,111)			(1,789,111)		
Net total	9,491,118	805,678	16,151	4,647,444	4,843,674	49%
FIRE DEPARTMENT						
SALARIES	3,710,106	279,815	-	1,742,493	1,967,613	47%
PART TIME SALARIES	72,145	3,521	-	29,959	42,186	42%
OVERTIME	687,000	54,589	-	322,407	364,593	47%
HOLIDAY	147,688	-	-	72,208	75,480	49%
LONGEVITY	38,085	32,533	-	32,533	5,552	85%
CERTIFICATION STIPENDS	268,692	20,202	-	127,396	141,296	47%
* LEAVE AT TERMINATION	70,084	-	-	70,084	-	100%
* HEALTH INSURANCE	1,346,054	-	-	1,346,054	-	100%
HEALTH PREMIUM STIPEND	97,146	-	-	24,657	72,489	25%
RETIREMENT	1,564,945	122,639	-	730,338	834,607	47%
OTHER BENEFITS	360,914	6,370	-	262,673	98,241	73%
OTHER OPERATING	603,446	33,518	25,019	311,378	292,068	52%
FIRE DEPARTMENT TOTAL	8,966,305	553,188	25,019	5,072,181	3,894,124	57%
*Annualized Expenditures	(1,416,138)			(1,416,138)		
Net total	7,550,167	553,188	25,019	3,656,043	3,894,124	48%
SCHOOL						
SALARIES	26,226,044	2,320,711	-	10,078,082	16,147,962	38%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	7,157,959	-	-	7,157,959	-	100%
RETIREMENT	4,165,093	353,424	-	1,521,306	2,643,787	37%
WORKERS COMPENSATION	168,110	-	-	168,110	-	100%
OTHER BENEFITS	2,915,178	273,678	-	1,298,948	1,616,230	45%
OTHER OPERATING	7,153,752	429,861	-	2,873,921	4,279,831	40%
SCHOOL DEPARTMENT TOTAL	48,086,136	3,377,674	-	23,398,326	24,687,810	49%
*Annualized Expenditures	(7,457,959)			(7,457,959)		
Net total	40,628,177	3,377,674	-	15,940,367	24,687,810	39%
NON-OPERATING						
DEBT SERVICE	13,875,712	3,046,833	-	5,725,524	8,150,188	41%
COUNTY TAX	5,741,466	5,503,199	-	5,503,199	238,267	96%
CAPITAL OUTLAY	1,635,000	-	133,396	183,508	1,451,492	11%
OTHER NON-OPERATING	5,055,180	740,452	-	2,210,343	2,844,837	44%
TOTAL NON-OPERATING	26,307,358	9,290,483	133,396	13,622,573	12,684,785	52%
TOTAL GENERAL FUND	114,295,207	15,374,833	399,114	59,233,931	55,061,276	52%

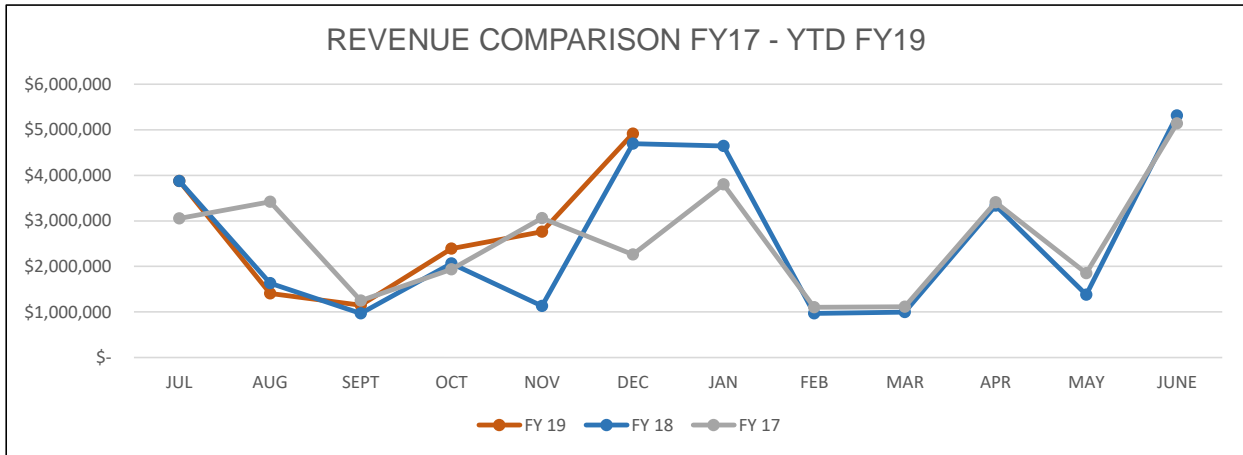
Annualized Expenditures: Transfers to Leave at Termination, and Health Insurance Stabilization Funds.
Other Benefits: Dental Ins, social security, medicare, life/disability, and contractual allowances.
Other Operating: Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.
Other Non-Operating: Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES	% OF TOTAL	YTD Received	%
Fees, Licenses, Permits	1,267,000	4%	1,254,600	99%
Other Local Sources	10,050,803	36%	5,678,448	56%
Net Parking Revenue	2,412,305	9%	1,223,562	51%
Interest & Penalties	900,000	3%	691,586	77%
School Revenues	6,516,250	23%	1,664,722	26%
State Revenues	3,572,372	13%	2,426,421	68%
Use of Fund Balance	3,559,114	13%	3,559,114	100%
TOTAL REVENUES	\$ 28,277,844	100%	\$ 16,498,453	58%

Line item detail on the following page



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY 19	3,874,875	1,404,708	1,148,900	2,393,192	2,763,248	4,913,530
FY 18	3,876,359	1,631,971	968,301	2,064,972	1,133,470	4,695,301
FY 17	3,055,964	3,417,187	1,251,182	1,935,238	3,058,130	2,262,691

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 19	-	-	-	-	-	-
FY 18	4,641,971	969,532	995,573	3,335,611	1,378,818	5,310,930
FY 17	3,803,483	1,103,350	1,114,202	3,408,305	1,849,529	5,135,759

GENERAL FUND

DETAILED REVENUE REPORT

MONTH ENDING DECEMBER 31, 2018 - 50% OF FISCAL YEAR

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
FINANCE				
PROPERTY TAXES	86,017,363	17,758	87,304,835	101%
TOTAL PROPERTY TAXES	86,017,363	17,758	87,304,835	101%
LOCAL FEES, LICENSES, PERMITS				
OTHER FEES	11,000	3,186	7,990	73%
OTHER LICENSES	26,000	50	4,400	17%
PLANNING BOARD	65,000	3,492	39,661	61%
BOARD OF ADJUSTMENTS	42,000	1,279	12,945	31%
SITE REVIEW	40,000	6,284	27,854	70%
BLD PERMITS-PORTS	400,000	27,515	472,997	118%
BLD PERMITS-PEASE	45,000	36,338	191,806	426%
ELEC PERMITS-PORT	80,000	4,575	52,145	65%
ELEC PERMITS-PEASE	15,000	425	16,215	108%
PLUM PERMITS-PORT	110,000	9,670	89,220	81%
PLUM PERMITS-PEASE	20,000	440	52,295	261%
SIGN PERMITS	6,000	315	3,825	64%
POLICE HAND GUN PERMITS	0	70	190	0%
POLICE ALARMS	25,000	1,850	15,950	64%
BURNING PERMITS	1,000	0	435	44%
FIRE ALARMS	0	0	25	0%
EXCAVATION PERMITS	35,000	1,725	31,975	91%
FLAGGING PERMIT	11,000	400	2,325	21%
SOLID WASTE	30,000	4,039	33,806	113%
OUTDOOR POOL	25,000	0	23,640	95%
RECREATION RENTALS	200,000	31,253	101,432	51%
BOAT RAMP FEES	10,000	0	4,255	43%
HEALTH FOOD PERMITS	70,000	125	69,215	99%
TOTAL LOCAL FEES, LICENSES AND PERMITS	1,267,000	133,031	1,254,600	99%
OTHER LOCAL SOURCES				
TIMBER TAX	500	0	0	0%
PAYMENTS IN LIEU OF TAXES	120,000	3,000	177,725	148%
MUNICIPAL AGENT FEES	65,000	5,088	36,606	56%
MOTOR VEHICLE FEES	4,350,000	362,665	2,410,255	55%
TITLE APPLICATIONS	9,000	660	5,270	59%
BOAT REGISTRATION	10,000	925	3,348	33%
PDA AIRPORT DISTRICT	2,750,000	(4,689)	1,426,126	52%
WATER/SEWER OVERHEAD	1,186,312	98,859	593,156	50%
SALE - MUNICIPAL PROP	5,000	0	6,921	138%
MISC REVENUE	70,000	13,579	75,932	108%
DOG LICENSES	15,000	400	5,554	37%
MARRIAGE LICENSES	2,200	91	1,246	57%
CERTIFICATES-BIRTH	25,000	2,405	15,832	63%
RENTAL OF CITY PROPERTY	56,000	357	61,452	110%
RENTAL OF CITY HALL COM	21,791	1,820	10,876	50%
CABLE FRANCHISE FEE	360,000	0	243,579	68%
POLICE OUTSIDE DETAIL	140,000	4,888	124,347	89%
AMBULANCE FEES	850,000	114,560	468,614	55%
BLASTING PERMIT	0	0	200	0%
NEW DRIVEWAY PERMIT	0	100	300	0%
WELFARE DEPT REIMBURSEMENT	15,000	1,194	11,109	74%
TOTAL OTHER LOCAL SOURCES	10,050,803	605,903	5,678,448	56%

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
PARKING REVENUES				
PARKING METER FEE	3,200,000	194,465	1,705,746	53%
METER SPACE RENTAL	90,000	8,140	68,610	76%
PARKING METER -IN DASH	110,000	9,563	63,392	58%
HANOVER TRANSIENT	2,400,000	212,998	1,289,800	54%
HANOVER PASSES	1,645,500	102,700	772,365	47%
FOUNDRY PL TRANSIENT	337,500	9,367	13,465	4%
FOUNDRY PL PASSES	126,700	19,995	46,670	37%
PASS REINSTATEMENT	2,500	260	2,105	84%
FOUNDRY PL PASS REINSTATEMENT	0	330	330	0%
PARKING VIOLATIONS	727,742	49,395	376,323	52%
BOOT REMOVAL FEE	15,000	300	7,350	49%
SUMMONS ADMINISTRATION FEE	3,000	0	225	8%
TOTAL PARKING REVENUES	8,657,942	607,513	4,346,381	50%
TRANSFER TO PARKING FUND	(6,245,637)	(520,470)	(3,122,819)	50%
NET PARKING REVENUES FOR GENERAL FUND	2,412,305	87,043	1,223,562	51%
INTEREST & PENALTIES				
INTEREST ON TAXES	200,000	(2,834)	76,290	38%
INTEREST ON INVESTMENT	700,000	95,228	615,296	88%
TOTAL INTEREST & PENALTIES	900,000	92,394	691,586	77%
SCHOOL REVENUES				
TUITION	6,503,250	1,585,866	1,657,081	25%
OTHER SOURCES	13,000	1,122	7,641	59%
TOTAL SCHOOL REVENUES	6,516,250	1,586,988	1,664,722	26%
STATE REVENUES				
ROOMS AND MEALS TAX	1,107,000	1,122,057	1,122,057	101%
HIGHWAY BLOCK GRANT	427,000	0	267,272	63%
STATE AID-LAND FILL	37,067	0	37,067	100%
KINDERGARTEN AID	165,000	0	68,401	41%
BONDED DEBT-SCHOOL	1,016,222	0	508,111	50%
OTHER STATE REVENUE	820,083	0	423,512	52%
TOTAL STATE REVENUES	3,572,372	1,122,057	2,426,421	68%
USE OF FUND BALANCE				
RESERVE FOR DEBT	2,123,000	0	2,123,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	150,000	0	150,000	100%
TOTAL USE OF FUND BALANCE	3,559,114	1,286,114	3,559,114	100%
TOTAL GENERAL FUND REVENUE	114,295,207	4,931,288	103,803,288	91%

ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector.

The City of Portsmouth maintains two enterprise funds: Water and Sewer

Enterprise Funds prepare its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

Fiscal Year 2019 Annual Budget

Water Fund

Full Accrual Budget	\$ 8,425,724
Cash Requirements	\$ 9,914,209

Sewer Fund

Full Accrual Budget	\$ 12,406,664
Cash Requirements	\$ 15,247,836

User Rate Structure - Fiscal Year 2019

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.23
Greater than 10 units	\$5.10

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$13.24
Greater than 10 units	\$14.56

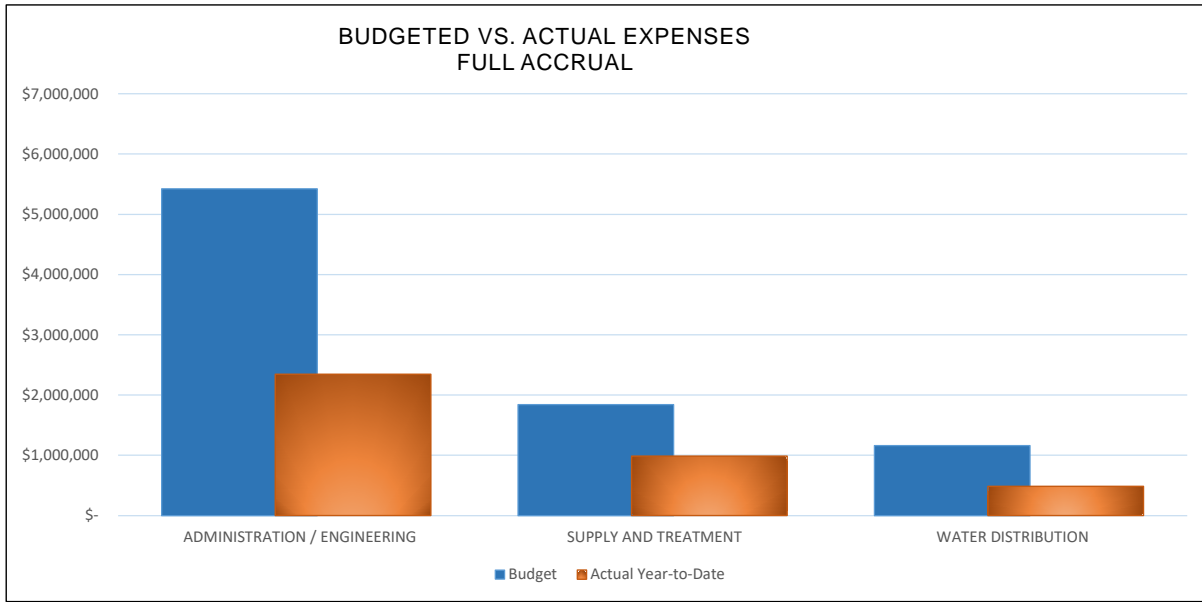
Water Meter Charge	
Meter charges are based on meter size	
<u>Meter Size</u>	<u>Monthly Rate</u>
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
	cost per unit of water
First 10 units or less	\$5.10
Over 10 and up to 20 units	\$9.61
Over 20 units	\$11.86

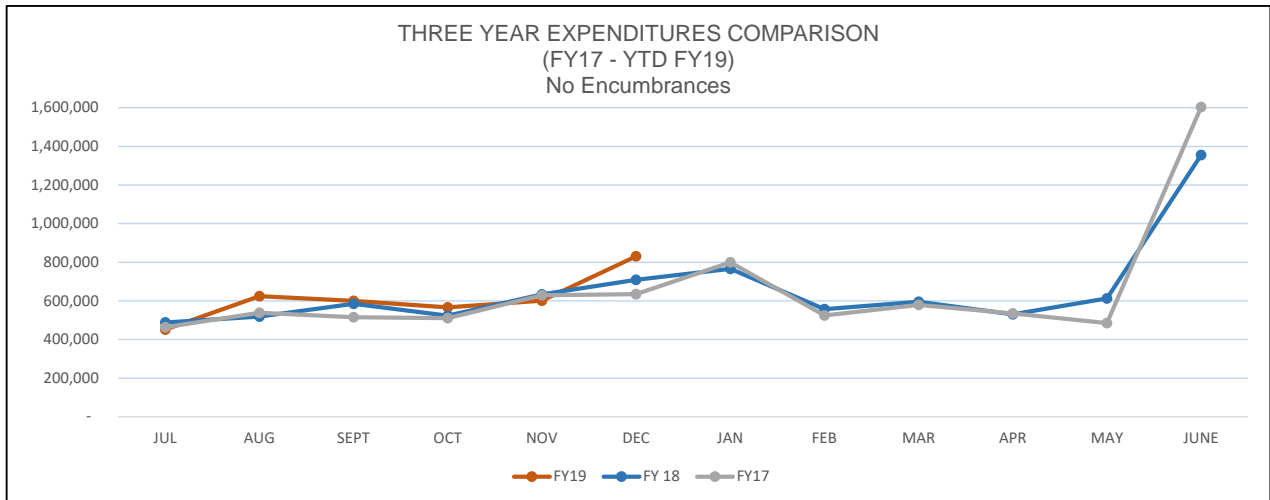
WATER FUND YTD EXPENSES

MONTH ENDING December 31, 2018

50% of FISCAL YEAR



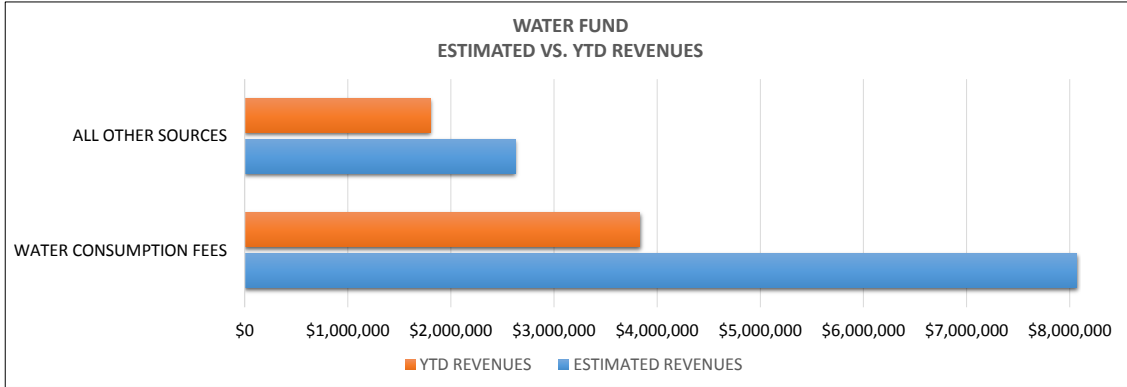
WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD	ENCUMBRANCES	ACTUAL + ENC	YEAR-TO-DATE	% EXPENDED
		ENDING <i>December 31, 2018</i>		TOTAL	BALANCE	
ADMINISTRATION / ENGINEERING	5,423,951	554,587.89	24,963.20	2,345,787.11	3,078,163.89	43.2%
SUPPLY AND TREATMENT	1,840,432	198,026.07	114,003.65	986,607.10	853,824.90	53.6%
WATER DISTRIBUTION	1,161,341	78,122.33	4,924.49	484,995.29	676,345.71	41.8%
TOTAL	8,425,724.00	830,736.29	143,891.34	3,817,389.50	4,608,334.50	45.3%



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY19	451,629	623,841	600,496	565,828	600,968	830,736
FY 18	488,099	518,219	585,122	522,965	633,742	708,600
FY17	463,447	537,873	515,204	510,059	629,360	634,334

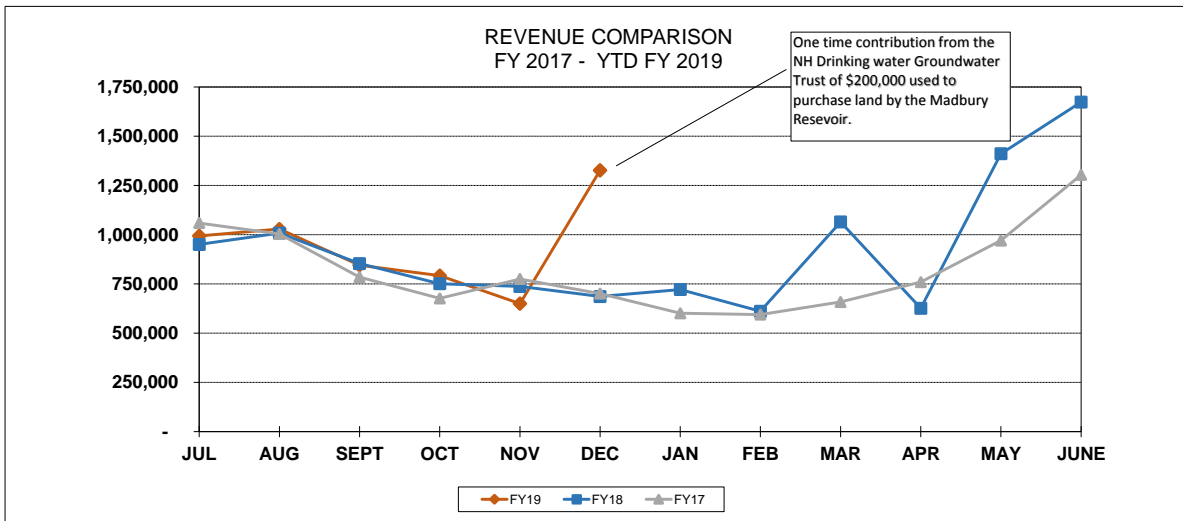
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY19	-	-	-	-	-	-
FY 18	766,312	556,833	595,793	530,773	612,272	1,355,008
FY17	799,657	524,361	578,577	534,373	485,057	1,603,624

WATER FUND REVENUES



Water Fund Estimated and Year-to-Date Revenues					
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED	
WATER CONSUMPTION FEES	8,069,988	75.5%	3,832,402	47%	
OTHER CHARGES	1,885,854	17.6%	749,517	40%	
OTHER FINANCING SOURCES	737,616	6.9%	1,054,345	143%	
TOTAL	\$ 10,693,458	100%	\$ 5,636,263	53%	

- Water Consumption Fees* : Revenues based on water consumption
- Other Charges* : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- Other Financing Sources* : Interest on investments, interest only for special agreements



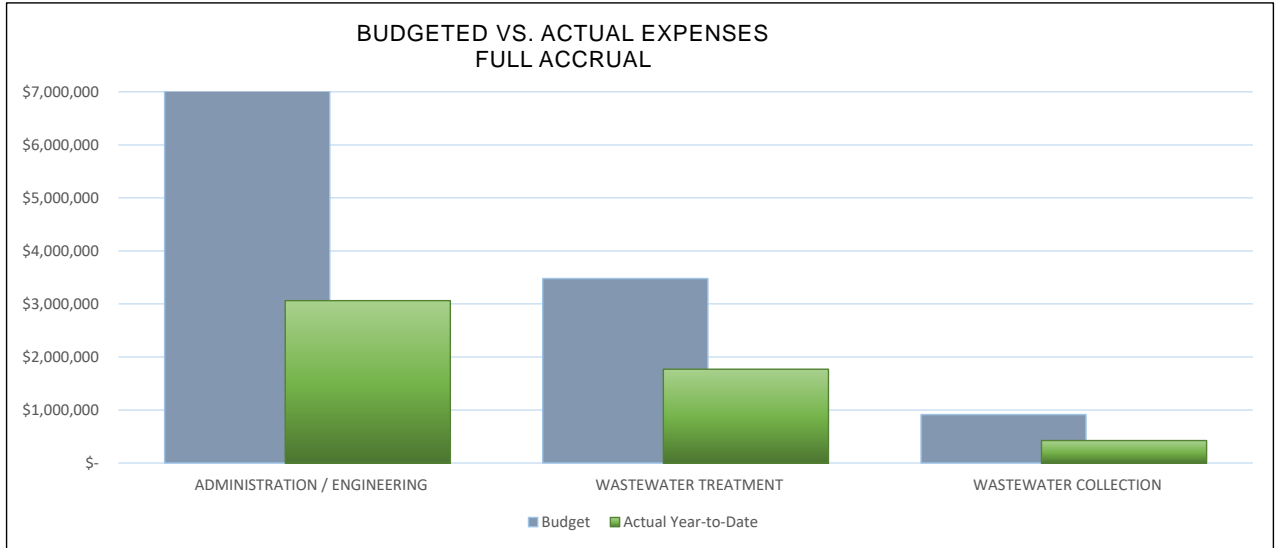
FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY19	993,800	1,028,451	845,025	792,182	649,884	1,326,922
FY18	950,669	1,007,896	853,629	751,069	737,062	686,356
FY17	1,059,165	1,003,577	784,669	676,678	775,180	700,838

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY19	-	-	-	-	-	-
FY18	721,789	611,340	1,064,845	626,619	1,411,296	1,673,435
FY17	600,902	594,283	658,359	759,620	970,464	1,303,914

SEWER FUND EXPENSES

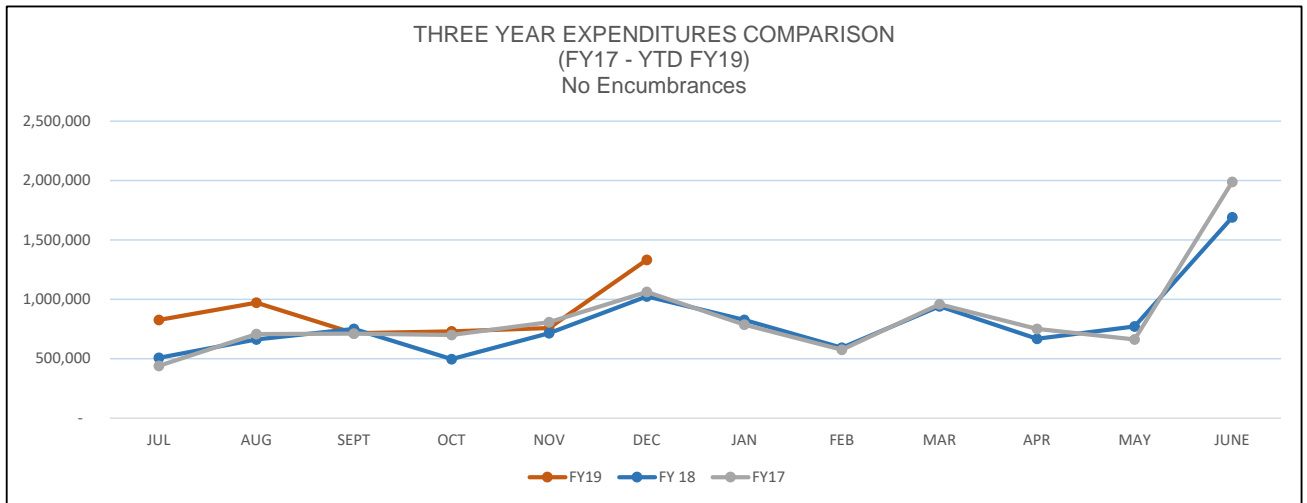
MONTH ENDING December 31, 2018

50% of FISCAL YEAR



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING <i>December 31, 2018</i>	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
ADMINISTRATION / ENGINEERING	7,752,559.00	892,285.51	27,560.43	3,061,774.70	4,690,784.30	39.5%
WASTEWATER TREATMENT	3,480,641.00	366,496.00	126,205.12	1,768,795.88	1,711,845.12	50.8%
WASTEWATER COLLECTION	913,397.00	73,754.86	26,500.00	423,507.14	489,889.86	46.4%
*TRANSFER TO STORMWATER	260,067.00	-	-	260,067.00	-	100.0%
TOTAL	12,406,664.00	1,332,536.37	180,265.55	5,514,144.72	6,892,519.28	44.45%

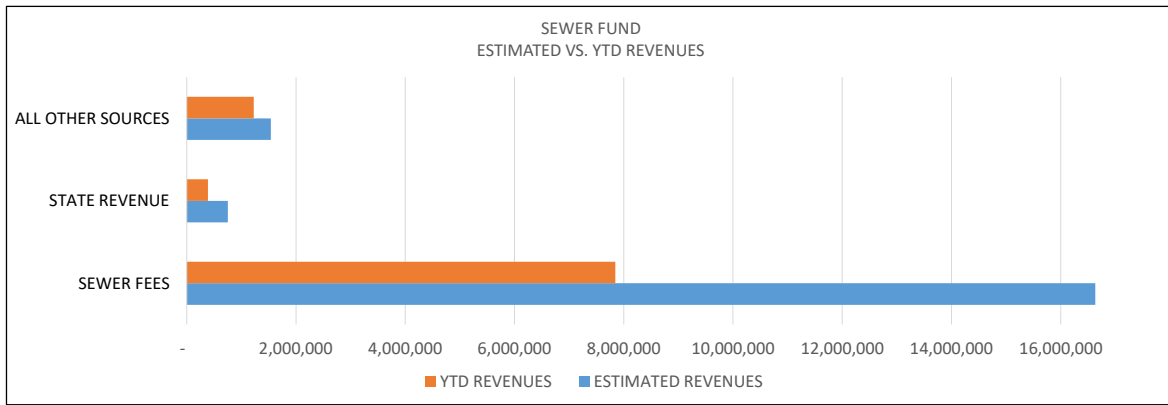
**July: Transfer to the Stormwater Special Revenue Fund*



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY19	826,024	971,483	715,110	729,656	759,070	1,332,536
FY18	507,618	662,521	751,878	497,081	714,624	1,025,544
FY17	440,420	707,194	711,898	699,868	807,625	1,063,229

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY19	-	-	-	-	-	-
FY18	826,304	593,065	942,121	667,514	771,142	1,690,278
FY17	787,840	576,195	959,191	751,390	662,502	1,988,244

SEWER FUND REVENUES



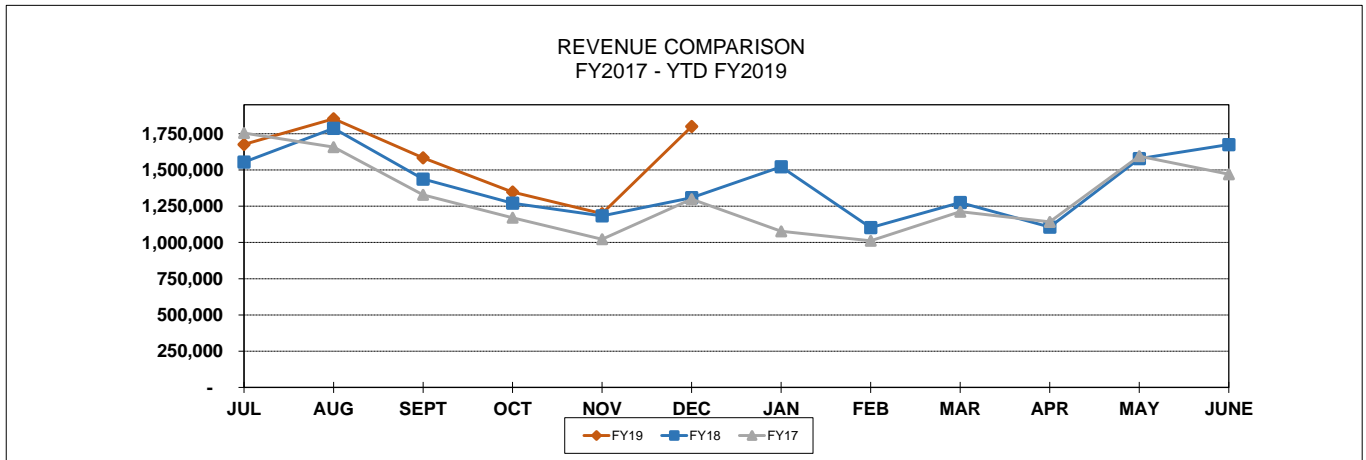
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	16,633,110	87.9%	7,844,819	47%
OTHER CHARGES	282,500	1.5%	139,564	49%
STATE REVENUE	752,905	4.0%	388,957	52%
OTHER FINANCING SOURCES	1,257,385	6.6%	1,086,827	86%
TOTAL	18,925,900	100%	9,460,167	50%

Sewer Fees: Sewer charges based on water consumption

Other Charges: Septage, permits, and capacity use surcharge

State Revenue: State Aid Grants

Other Financing Sources: Interest on investments and special agreements



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY19	1,676,252	1,853,277	1,583,806	1,347,764	1,199,105	1,799,964
FY18	1,554,758	1,787,155	1,436,982	1,271,344	1,183,427	1,309,024
FY17	1,754,724	1,658,038	1,328,633	1,170,545	1,022,567	1,299,352

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY19	-	-	-	-	-	-
FY18	1,522,260	1,102,333	1,275,349	1,105,892	1,578,530	1,675,136
FY17	1,076,954	1,011,389	1,212,353	1,142,103	1,595,767	1,470,763

PARKING AND TRANSPORTATION FUND

MONTH ENDING December 31, 2018

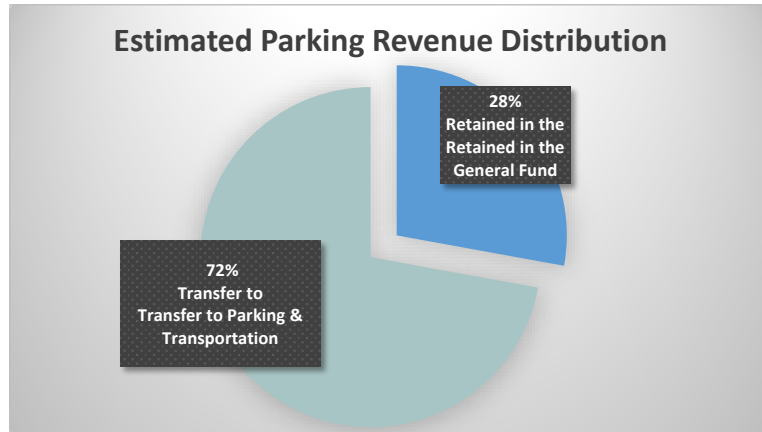
The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

REVENUES

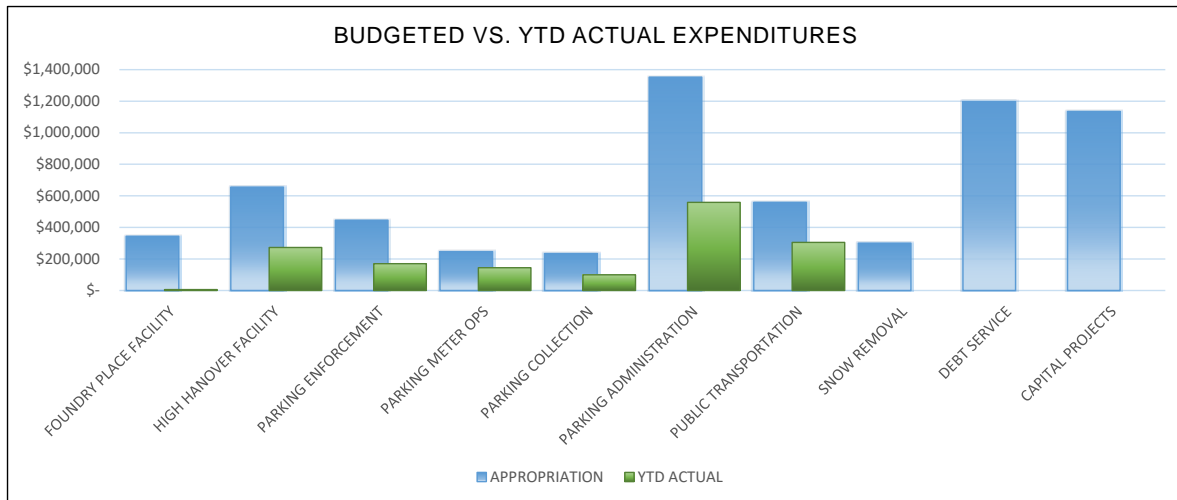
Parking & Transportation expenditures are funded 100% from parking related revenues
 Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.
 The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

Estimated Revenues from Parking related fees are estimated for FY19 to be \$ 8.6 million.
 28% of Parking related revenues are retained in the General Fund which offsets property taxes.

See Page 7 for
Year-to-date
Parking Revenues



EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD		Actual + Enc Total	Year-To-Date Balance	% Expended
		ENDING	ENCUMBRANCES			
		<i>December 31, 2018</i>				
FOUNDRY PLACE FACILITY	343,835	2,601	-	5,835	338,000	1.7%
HIGH HANOVER FACILITY	655,287	61,466	-	272,775	382,512	41.6%
PARKING ENFORCEMENT	445,618	33,717	5,248	175,263	270,355	39.3%
PARKING METER OPS	246,445	27,843	-	144,375	102,070	58.6%
PARKING COLLECTION	234,301	15,263	-	99,439	134,862	42.4%
PARKING ADMINISTRATION	1,352,467	77,920	16,474	575,212	777,255	42.5%
PUBLIC TRANSPORTATION	558,910	156,222	56,655	361,589	197,321	64.7%
SNOW REMOVAL	300,000	-	-	-	300,000	0.0%
DEBT SERVICE	1,196,875	-	-	-	1,196,875	0.0%
CAPITAL PROJECTS	1,135,000	(27,442)	-	-	1,135,000	0.0%
CONTINGENCY	225,000	-	-	-	225,000	0.0%
TOTAL *	6,693,738	347,588	78,377	1,634,487	5,059,251	24.4%